

Commodity: Maize
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Dec	1107	1121	1143	1157	1172
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Dec	Sell	Below 1140	1130	1125	1146

* Do not carry-forward the position next day.

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