

Commodity: Maize Exchange: NCDEX Contract: Jan Expiry: Jan 19th, 2014



## **Technical Commentary:**

- Candlesticks chart shows range bound movement in the market.
- RSI is in neutral region.
- Rise in OI and rise in price indicates long buildup.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Jan	1165	1180	1227	1245	1260
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	Jan	Buy	1220	1230	1235	1214
*Do not carry forward the position until the next day.							

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