

Commodity: Maize Exchange: NCDEX
Contract: Jan Expiry: Jan 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Maize prices are trying to rebound from trendline.
- However, RSI is hovering near to overbought region.
- Last candlestick depicts indecision.

Strategy: Sell from entry level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1193	1202	1226	1257	1275
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Sell	Below 1229	1219	1214	1235

Do not carry forward the position until the next day.

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