

Commodity: Maize
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2014

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicate to long build up.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1229	1241	1253	1265	1277
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Buy	1247	1255	1259	1243

* Do not carry-forward the position next day.

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