

Commodity: Maize
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals bearish situation in the market.
- RSI is moving down in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade down on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1191	1207	1223	1241	1259
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Sell	Below 1225	1215	1210	1231

* Do not carry-forward the position next day.

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