AW AGRIWATCH

Commodity: Maize Contract: Jan

Maize – Technical Outlook

Maize Technical Report December 31st, 2014

Exchange: NCDEX Expiry: Jan 20th, 2015

Iviaize – reclinical	Outlook						
 Technical Commentary: Candlestick chart pattern reveals bearish situation in the market. RSI is moving down in neutral zone. Prices closed between 9 and 18 days EMAs. Decrease in prices with lower OI indicates to long liquidation. Maize prices are likely to trade down on Wednesday's session. 			0 1238.00 - BOL(SIMPLI -+ t	MAIZE FEED 1501(NCMAFF5)2014/12/30 - Daily B:1213.00 A:1228.00 0 1238.00 H: 1243.00 L: 1209.00 C: 1223.00 V: 3,460 1:10.510 - 15 - 1.21% BOL(SIMPLE, 21, 2.0) 1202.52 1254.87 1150.18 EMA(9) 1226.0 (18) 1215.2 1220 1220 1170 1120 1170 1120 RSI(9,MA(6)) 53.3673 02.4360 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			
Strategy: Sell			<u>9</u> /2014	ho	h1	12	0
Intraday Supports & Resistances			S2	\$1	РСР	R1	R2
Maize	NCDEX	Jan	1191	1207	1223	1241	1259
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Sell	Below 1225	1215	1210	1231
* Do not carry-fory	ward the posit	tion next	dav	•		•	•

* Do not carry-forward the position next day.

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