

Commodity: Maize
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving down in neutral zone.
- Prices closed near 9 days EMAs.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Jan	1205	1211	1223	1235	1241
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Jan	Sell	1226	1218	1214	1230

* Do not carry-forward the position next day.

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