

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates to short build up.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1226	1240	1263	1276	1290
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Buy	1250	1260	1265	1244

* Do not carry-forward the position next day.

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