

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals uptrend in the futures market.
- RSI is moving up in oversold region, might take correction.
- Prices closed above 9 and 18 days EMAs denotes firmness.
- Decrease in prices with higher volume and OI indicates to short build up.

Maize prices are likely to trade range bound to slightly firm on Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1201	1228	1236	1242	1257
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Buy	1233	1239	1242	1229

* Do not carry-forward the position next day.

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