

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down situation in the market.
- RSI is moving down in oversold region, might take correction.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade down on Thursday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1155	1162	1170	1194	1220
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Sell	1185	1173	1167	1192

* Do not carry-forward the position next day.

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