

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down situation in the market.
- RSI is moving down in oversold region, might take correction.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates to consolidation.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1148	1154	1166	1178	1184
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Buy	1163	1171	1175	1159

* Do not carry-forward the position next day.

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