

Commodity: Maize Exchange: NCDEX Contract: Feb Expiry: Feb 20th, 2015



## **Technical Commentary:**

Castor

• Candlesticks chart shows range bound movement in the market.

Feb

- RSI is in neutral region.
- Fall in OI and rise in price indicates short covering.

Strategy: Stay Away							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Feb	1120	1135	1185	1225	1240
Intraday Trade Call*			Call	Entry	T1	T2	SL

Wait

\*Do not carry forward the position until the next day.

**NCDEX** 

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