

Commodity: Maize
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals firm movement in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade firm on Tuesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1105	1144	1184	1206	1229
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Buy	1177	1187	1192	1171

* Do not carry-forward the position next day.

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