

Commodity: Maize
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Feb	1144	1161	1178	1183	1188
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Feb	Buy	1165	1175	1180	1159

* Do not carry-forward the position next day.

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