

Commodity: Maize  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2015

**Maize – Technical Outlook**

**Technical Commentary:**

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

**Maize prices are likely to trade range bound on Wednesday's session.**



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1210	1259	1265	1286	1295
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	<b>Sell</b>	1278	1266	1260	1285

\* Do not carry-forward the position next day.

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