

Commodity: Maize
Contract: Mar
Exchange: NCDEX
Expiry: Mar 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals bearish situation in the market.
- RSI is moving in neutral zone.
- Prices closed near 9 days EMAs.
- Decrease in prices with lower volume and OI indicates to consolidation.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1211	1225	1240	1256	1271
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Buy	1239	1247	1251	1235

* Do not carry-forward the position next day.

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