

Commodity: Maize
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates to consolidation.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Mar	1219	1233	1247	1264	1282
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Mar	Sell	1252	1242	1237	1258

* Do not carry-forward the position next day.

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