

Commodity: Maize Exchange: NCDEX Contract: March Expiry: March. 20, 2015



Technical Commentary:

- Candlestick chart shows firmness in the market.
- RSI steady in neutral region hints range bound movement.
- Momentum indicator MACD is in positive territory cautions bears.
- The nearest by support is 1254 while first resistance 1268.
- Stake holders are advised to buy on dip.

Strategy: Buy on dip							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Maize	NCDEX	March	1254	1245	1259	1268	1275
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Buy	below 1258	1265	1268	1254
*Do not carry forward the position until the next day.							

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2015 Indian Agribusiness Systems Pvt Ltd.