

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: March. 20, 2015
Maize

Technical Commentary:

- Candlestick chart shows firmness in the market.
- RSI steady in neutral region hints range bound movement.
- Momentum indicator MACD is in positive territory cautions bears.
- The nearest by support is 1261 while first resistance 1281.
- Stake holders are advised to buy on dip.

Strategy: Buy on dip

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	March	1261	1245	1267	1281	1295
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Buy	below 1266	1276	1280	1261

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.