

Commodity: Maize
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Thursday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1169	1177	1185	1221	1233
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Sell	1208	1188	1178	1220

* Do not carry-forward the position next day.

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