

Commodity: Maize
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in overbought zone; might take correction in short run.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1148	1183	1218	1236	1254
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	1214	1228	1235	1206

* Do not carry-forward the position next day.

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