

Commodity: Maize Exchange: NCDEX Contract: April Expiry: April. 20, 2015



## Technical Analysis:

- Candlestick chart shows firmness in the market.
- RSI moving up in neutral region caution bears.
- Momentum indicator MACD is in negative territory hints bearish tone.
- The nearest by support is 1228 while first resistance 1246.
- Stake holders are advised to buy above 1232.

Strategy:Buy around 1233							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Maize	NCDEX	April	1228	1210	3232	1246	1265
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	above 1232	1240	1244	1228
*Do not carry forward the position until the next day.							

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2015 Indian Agribusiness Systems Pvt Ltd.