

**Commodity: Maize**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2015**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates to short build up.

**Maize prices are likely to trade range bound on Wednesday's session.**



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1199	1216	1260	1277	1294
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	1232	1252	1262	1220

\* Do not carry-forward the position next day.

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