

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Maize prices are likely to trade down on Thursday's session.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|------|------|------|
| Maize | NCDEX | April | 1204 | 1215 | 1242 | 1270 | 1282 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | April | Sell | 1252 | 1228 | 1216 | 1265 |

* Do not carry-forward the position next day.

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