

**Commodity: Maize**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2015**
**Maize – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates to consolidation.

**Maize prices are likely to trade down on Friday's session.**


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1185	1206	1228	1250	1273
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	<b>Sell</b>	1238	1222	1214	1247

\* Do not carry-forward the position next day.

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