

Commodity: Maize
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Prices closed between 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates to consolidation.

Maize prices are likely to trade down on Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1193	1205	1224	1235	1247
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Sell	1225	1217	1213	1229

* Do not carry-forward the position next day.

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