

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving down in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.

Maize prices are likely to trade range bound on Wednesday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1195	1221	1248	1280	1312
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Sell	1258	1244	1237	1265

* Do not carry-forward the position next day.

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