

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving in neutral zone.
- Prices closed above 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Maize | NCDEX | May | 1171 | 1178 | 1192 | 1199 | 1206 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | May | Sell | 1192 | 1186 | 1183 | 1195 |

* Do not carry-forward the position next day.

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