

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: April. 20, 2015
Maize

Technical Analysis:

- Candlestick chart shows firmness in the market.
- RSI is steady in neutral region hints range bound movement.
- Momentum indicator MACD is in negative territory hints bearish tone.
- The nearest by support is 1220 while first resistance 1234.
- Stake holders are advised to buy above 1222.

Strategy :Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	April	1218	1201	1225	1234	1251
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	Above 1222	1227	1230	1220

*Do not carry forward the position until the next day.

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