

Commodity: Maize
Contract: May

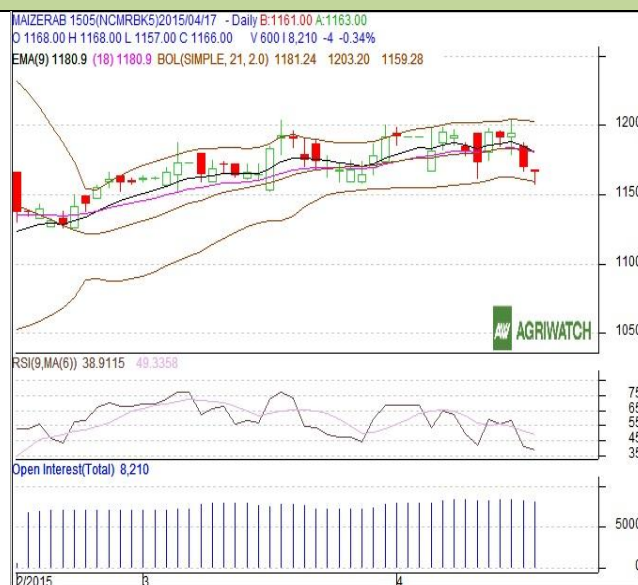
Exchange: NCDEX
Expiry: May 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade down on Friday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1139	1152	1170	1183	1197
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	1170	1164	1161	1173

* Do not carry-forward the position next day.

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