

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1121	1139	1178	1195	1213
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1159	1175	1183	1150

* Do not carry-forward the position next day.

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