

Commodity: Maize
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with lower OI indicates to weak market.

Maize prices are likely to trade firm on Monday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1191	1197	1213	1229	1240
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	1208	1218	1223	1202

* Do not carry-forward the position next day.

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