

**Commodity: Maize**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2015**

### Maize – Technical Outlook

#### Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower OI indicates to weak market.

**Maize prices are likely to trade range bound on Wednesday's session.**



#### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1138	1153	1168	1184	1201
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Wait	-	-	-	-

\* Do not carry-forward the position next day.

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