

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 19th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1169	1178	1187	1194	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	1184	1190	1193	1181

* Do not carry-forward the position next day.

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