

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20, June, 2015
Castor Seed

Technical Analysis:

- Candlestick chart shows weakness in the market.
- RSI is steady in neutral region hints range bound movement..
- Momentum indicator MACD is in negative territory hints weak momentum.
- The nearest by support is 1175 while first resistance 1191.
- Stake holders are advised to sell bellow 1189.

Strategy :Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Maize	NCDEX	June	1181	1175	1186	1191	1204
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	Below 1189	1184	1181	1192

*Do not carry forward the position until the next day.

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