

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals weakness in the market.
- RSI is moving up in neutral zone hints firmness.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicate market to be in to consolidation phase.

Maize prices are likely to trade up on Friday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1156	1179	1185	1195	1201
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	Above 1182	1189	1192	1179

* Do not carry-forward the position next day.

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