

**Commodity: Maize**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 19<sup>th</sup>, 2015**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates to short build up.

**Maize prices are likely to trade down on Tuesday's session.**



#### Strategy: Sell

| Intraday Supports & Resistances |       |      | S2          | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Maize                           | NCDEX | June | 1145        | 1151  | 1159 | 1168 | 1177 |
| Intraday Trade Call             |       |      | Call        | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | June | <b>Sell</b> | 1161  | 1155 | 1152 | 1164 |

\* Do not carry-forward the position next day.

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