

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 19th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving down in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicate to weak market.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1145	1150	1156	1165	1170
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	1154	1160	1163	1151

* Do not carry-forward the position next day.

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