

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 19th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving up in neutral region.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade range bound on Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1134	1144	1153	1164	1171
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	1157	1151	1148	1160

* Do not carry-forward the position next day.

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