

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: June 19th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in oversold region.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower OI indicates to long liquidation.

Maize prices are likely to trade range bound on Tuesday's session.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1140	1143	1149	1155	1158
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Wait	-	-	-	-

* Do not carry-forward the position next day.

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