

**Commodity: Maize**  
**Contract: June**

**Exchange: NCDEX**  
**Expiry: June 19<sup>th</sup>, 2015**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates to long build up.

**Maize prices are likely to trade range bound on Wednesday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1130	1145	1160	1184	1199
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	<b>Sell</b>	1170	1160	1155	1176

\* Do not carry-forward the position next day.

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