

**Commodity: Maize**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2015**

### Maize – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals down in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

**Maize prices are likely to trade down on Tuesday's session.**



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1132	1143	1154	1175	1196
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>Sell</b>	1159	1153	1150	1162

\* Do not carry-forward the position next day.

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