

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gain in the market.
- RSI is moving up in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower OI indicates to short covering.

Maize prices are likely to trade range bound on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1138	1146	1154	1168	1176
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	1159	1151	1147	1163

* Do not carry-forward the position next day.

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