

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Maize prices are likely to trade down on Friday's session.



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Maize | NCDEX | July | 1131 | 1136 | 1149 | 1155 | 1161 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | July | Sell | 1149 | 1141 | 1137 | 1153 |

* Do not carry-forward the position next day.

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