

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving down in neutral zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volumes and OI indicates to consolidation.

Maize prices are likely to trade down on Monday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1120	1129	1139	1150	1160
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	1142	1134	1130	1146

* Do not carry-forward the position next day.

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