

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Candlestick depicts gain in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.

Maize prices are likely to trade range bound on Wednesday's session.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Maize | NCDEX | July | 1159 | 1165 | 1172 | 1183 | 1190 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | July | Buy | 1170 | 1176 | 1179 | 1167 |

* Do not carry-forward the position next day.

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