

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2015

Maize – Technical Outlook

Technical Commentary:

- Doji candlestick depicts indecision situation in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates to consolidation.

Maize prices are likely to trade range bound on Friday's session.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1189	1192	1198	1214	1225
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	1198	1206	1210	1194

* Do not carry-forward the position next day.

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