

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Candlestick depicts range bound situation in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

Maize prices are likely to trade range bound on Tuesday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1216	1226	1236	1246	1256
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1231	1239	1243	1227

* Do not carry-forward the position next day.

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