

Commodity: Maize Exchange: NCDEX Contract: August Expiry: 20 August, 2015



Technical Analysis:

Candlestick chart shows weakness in the market.

- RSI is moving down in neutral region hints weak market.
- Momentum indicator MACD is in negative territory hints bearish tone...
- The nearest by support is 1228while first resistance 1241.
- Stake holders are advised to buy above 1232.

Strategy : Buy above 1232							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Maize	NCDEX	August	1228	1215	1230	1241	1265
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Buy above	1232	1238	1240	1229
*Do not carry forward the position until the next day							

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