

Commodity: Maize
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20th, 2015
Maize – Technical Outlook
Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving up in neutral zone.
- Prices closed above 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates to short build up.

Maize prices are likely to trade range bound on Monday's session.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	Aug	1231	1238	1249	1258	1268
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	Aug	Buy	1244	1252	1256	1240

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document June not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees June have positions in any commodities mentioned in this document (or in any related investment) and June from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2015 Indian Agribusiness Systems Pvt. Ltd.