

**Commodity: Maize**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2015**

### Maize – Technical Outlook

#### Technical Commentary:

- Last candlestick depicts gain in the market.
- RSI is moving up in overbought zone.
- Prices closed above 9 and 18 days EMAs.
- Increase in prices with higher OI indicates to long build up.

**Maize prices are likely to trade range bound on Tuesday's session.**



#### Strategy: Buy

| Intraday Supports & Resistances |       |     | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Maize                           | NCDEX | Aug | 1242 | 1248  | 1254 | 1265 | 1270 |
| Intraday Trade Call             |       |     | Call | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | Aug | Buy  | 1254  | 1260 | 1263 | 1251 |

\* Do not carry-forward the position next day.

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